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**EXCEPTIONAL WORK WITH IMPECCABLE PROVENANCE BY
INDONESIAN MAESTRO *BASOEKI ABDULLAH* REWROTE
WORLD RECORD PRICE FOR THE ARTIST IN AUCTION**



**RECORD PRICE ALSO ACHIEVED FOR SINGAPOREAN ARTIST
CHUA MIA TEE AND MALAYSIAN *CH'NG HUCK THENG***

TOTAL SALES AMOUNT: SGD 5 MILLION

Singapore, 17 January 2014 – An exceptional work with impeccable provenance by Indonesian maestro **Basoeki Abdullah** becomes the highlight at 33 Auction Fifth Anniversary Evening Sale of Modern and Contemporary Asian Art on 17 January 2014. The work '*Beauties by the River Stream* (1965), (pictured top) eventually sold for SGD 559,500 (including premium), was the top value lot sold in this auction and at the same time set a new record price for the artist's work sold in auction, far exceeding the previous artist record of SGD 384,600 (including premium) set at the last 33 Auction sale on 1 September 2013. The beautiful painting painted by maestro Basoeki Abdullah was a commissioned painting given by the First Indonesian President Soekarno to his beloved wife, Mdm Hartini in 1965.

The auction also saw two other artists' records broken including for Singaporean artist **Chua Mia Tee**. After rounds of intense bidding over the phone and on the floor, his painting 'Prosperity (2009)' (pictured on page one second row left) was hammered down for SGD 94,400 (including premium) and achieved a new record price for the artist's work sold in an auction. One of the most prominent realist painters in Singapore, his painting depicted koi fish and lotus expressed in the artist's realistic painting style.

Malaysian sculptor **Ch'ng Huck Theng** also has great success in the sale. His work entitled "Angel of Love" (pictured on page one second row right) broke his previous artist record price of SGD 25,960 to establish a new world record price for his work at SGD 42,480.

The evening auction was very well received with about 300 attendees recorded. The sale achieved a total sale of SGD 5.0 million with 65 out of the 82 lots offered sold (80% sold by lot). This sale result is the second highest total sales amount for an auction sale held by the auction house in her five years of operation.

"We are delighted with the result achieved in this celebratory evening sale and would like to thank all our collectors and friends who have continuously supported us in the last five years. We are very encouraged by the many new collectors who have come to know about our auction and participated actively in this evening's auction. The auction shows that the market continues to respond well to good quality works with excellent provenance and rarity with many such works being competitively bid and achieves high prices. The auction result also cements 33 Auction position as the leading auctioneer of Singaporean art - we broke another Singaporean artist record in addition to the existing two (Tay Bak Koi and Choo Keng Kwang) achieved in September last year." says **David Fu, Head Specialist, Modern and Contemporary Asian Art, 33 Auction**

Highlights:

1. NEW WORLD RECORDS

Basoeki Abdullah (Indonesian) - *The Beauty of Nature* - Lot 25 - **SGD 559,500** (including premium) / SGD 480,000 (hammer price)

Previously recorded highest auction price for Basoeki Abdullah was when his work Mediterranean Customs was hammered at SGD 330,000 / SGD 384,600 (including premium) at 33 Auction's 1 September 2013 evening sale auction in Singapore.

Chua Mia Tee (Singaporean) - *Prosperity* - Lot 68 - **SGD 94,400** (including premium) / SGD 80,000 (hammer price)

Previously recorded highest auction price for Chua Mia Tee was when his work Koi was hammered at SGD 42,000 / SGD 48,300 (including premium) at 33 Auction's 6 May 2012 auction in Singapore.

Ch'ng Huck Theng (Malaysian) - *Angel Of Love* - Lot 76 - **SGD 42,480** (including premium) / SGD 36,000 (hammer price)

Previously recorded highest auction price for Ch'ng Huck Theng was when his work Apprentice was hammered at SGD 22,000 / SGD 25,960 (including premium) at 33 Auction's 1 September 2013 evening sale auction in Singapore.

2. TOP 3 LOTS IN THE SALE (ordered from the highest price)

1. Lot 25 - **Basoeki Abdullah** (Indonesian) - *The Beauty of Nature* - sold for **SGD 559,500** (including premium) / hammer price: SGD 480,000

2. Lot 16 - **Zhang Daqian** (Chinese) - *Budding Lotuses* - sold for **SGD 375,500** (including premium) / hammer price: SGD 320,000

3. Lot 37 - **Affandi** (Indonesian) - *Jatayu (Eagle)* - sold for **SGD 329,500** (including premium) / hammer price: SGD 280,000

About 33 Auction

33 Auction, incorporated and registered in Singapore, held her first auction in May 2009 in Singapore. Currently holding 3 auctions yearly in Singapore, 33 Auction specialises in auctioning Modern and Contemporary Asian Art and has plan to offer more categories of auction in the future.

The auction house is part of the owner's vision of developing an integrated visual arts business to support the development of visual arts in Asia. We are privileged to be closely associated with many important art institutions, artists, prominent collectors as well as curators.

In 2013, 33 Auction is named one of the top auction houses in Asia by Blouin Artinfo. 33 Auction has also broken many artists' world auction including that of Indonesian artists Srihadi Soedarsono, Basoeki Abdullah, Singaporean artists Tay Bak Koi, Chua Mia Tee and Choo Keng Kwang, Malaysian artist Ch'ng Huck Theng as well as Filipino artist Toro.

33 Auction is committed to exclusivity, rarity, authenticity, desirability and quality. With a practiced eye for fine investments in art, 33 Auction's goal is to become a major player in Asia's auction scene.

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