



**PRESS RELEASE**

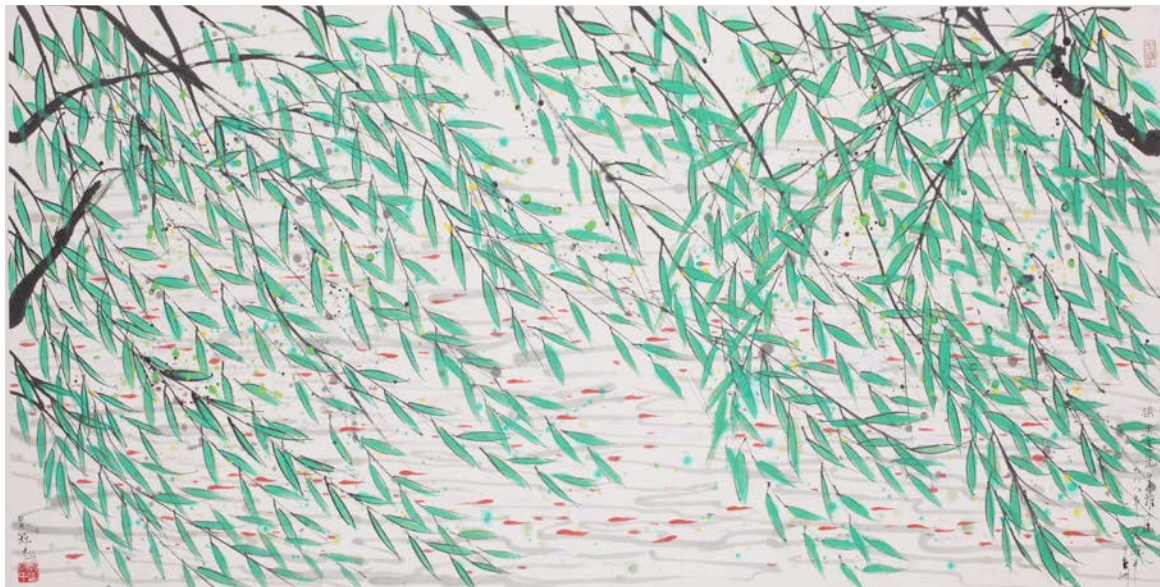
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**33 AUCTION MODERN AND CONTEMPORARY ASIAN  
ART MAY 2013 EVENING SALE ACHIEVES  
S\$ 3.8 MILLION / USD 3.08 MILLION**

**TOP LOT:  
WU GUANZHONG, *WILLOW TREE* SOLD FOR S\$642,200.  
FAR EXCEEDING THE ESTIMATE OF S\$160,000 - S\$220,000**

**RECORD PRICES AT AUCTION ACHIEVED  
FOR TORO AND RUBEN PANG**



**Singapore 5<sup>th</sup> May 2013** A crowd of more than 300 people gathered together at The Gallery, Grand Hyatt Singapore for 33 Auction's evening sale of modern and contemporary Asian art. The tri-yearly event was once again a success, the sale was 85% sold by lot and achieved an auction total of **S\$ 3.8 million**.

The top lot of the evening sale went to modern Chinese painter Wu Guanzhong's Willow Tree, which sold after an intense bidding battle amongst several interested bidders for S\$642,200. The room broke into applause as the amount went well above the initial estimate of S\$160,000 to S\$220,000.



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Another favorite amongst the buyers was contemporary Filipino artist Toro. His work, Discovery 3080, sold for S\$118,000, 11.8 times the pre-sale low estimates and is a record for the artist.

This evening sales also featured 11 works by eight Singaporean artists. Seven of them were first generation artists such as Liu Kang and Chen Wen Hsi or second-generation artist such as Tay Bak Koi and Choo Keng Kwang. In addition to the pool of local Singaporean talent, young Singaporean Ruben Pang piece 'Untitled' broke through the \$10,000 mark.

Commenting on the evening's sale, David Fu, Specialist, Modern and Contemporary Asian Art at 33 Auction, "We find it very gratifying to see the market's response to the wide range of Asian art we sourced for. We saw interest growing steadily throughout our four days preview and tonight's exciting auction was a great validation. We are also extremely delighted with the results achieved by Singapore artists'. This is a testament to the buoyant local artist's market and our commitment to the local art."

**33 Auction's upcoming sale will be held in September 2013. We are inviting consignments for our upcoming auction. Consignment deadline is July 2013.**

### **About 33 Auction**

33 Auction Pte Ltd, incorporated and registered in Singapore in 1999, is part of the owner's vision of developing an integrated visual arts business to support the development of visual arts in Asia.

33 Auction held her first auction in May 2009 in Singapore. Holding 3 auctions yearly in Singapore, 33 Auction specialises in auctioning Modern and Contemporary Asian Art. We are privileged to be closely associated with many important art institutions, artists, prominent collectors as well as curators.

33 Auction strives to bring in the finest works around the world to be offered under the hammer. With a practiced eye for fine investments in Art, 33 Auction's goal is to become a major player in Asia's Arts Auction Scene.

### **Media Information**

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