



**PRESS RELEASE**

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**Singapore** | +65 67474555  
info@33auction.com

**33 AUCTION MODERN AND CONTEMPORARY ASIAN  
ART JANUARY 2013 EVENING SALE ACHIEVES S\$  
7.2 MILLION / US\$ 5.8 MILLION**  
The Highest Auction Total Ever For The Company

**AUCTION RECORD SET FOR SRIHADI SOEDARSONO**  
when his painting *Borobudur - Energy of Nature*  
sells for S\$ 418,200 / US\$ 340,000



**Singapore 25 January 2013** In a packed room of more than 250 people at The Gallery, Grand Hyatt Singapore, 33 Auction's evening sale of modern and contemporary Asian art on Thursday, 24 January 2013 achieves an auction total of **S\$ 7.2 million / US\$ 5.8 million**. This is the highest auction total ever for an auction sale held by the auction house in her four years of operation. When the auction closes at around 10:00 pm, more than 80% of the 68 lots on offer have changed hands. The sale also sets **World Auction Record for Srihadi Soedarsono** when his painting *Borobudur – Energy of Nature* sold for S\$ 418,200 / US\$ 340,000.



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Commenting on the sale, David Fu, Specialist, Modern and Contemporary Asian Art at 33 Auction, "We are very pleased with the outcome of tonight auction. The tight selection of works for this auction attracted a lot of attention of important and seasoned collectors who bided enthusiastically for the lots on offer. We set several records during the evening auction including the world record price for Srihadi Soedarsono painting as well as a local Singapore record price for Chen Wen Hsi drawing ever achieved in auction. We are also very pleased with the strong turn out at the evening sale event – the sale room was packed with people eager to participate in bidding as well as to observe the sale. We hope to continue the success of this sale into our upcoming auction in May 2013."

Top five most expensive works sold:

1. Lot 36 Zhou Chunya <Plum Blossoms> sold for S\$ 799,000 against a presale estimate of S\$ 640,000 – 750,000
2. Lot 42 Affandi <Self Portrait> sold for S\$ 552,600 against a presale estimate of S\$ 200,000 – 300,000
3. Lot 49 Chu Teh-Chun <Eternal> sold for S\$ 451,800 against a presale estimate of S\$ 390,000 – 500,000
4. Lot 34 Srihadi Soedarsono <Borobudur – Energy of Nature> sold for S\$ 418,200 against a presale estimate of S\$ 150,000 – 220,000
5. Lot 38 Sun Liang <Rare> sold for S\$ 351,000 against a presale estimate of S\$ 280,000 – 440,000

Some lots that sold multiple times of the estimate:

Lot 34 Srihadi Soedarsono <Borobudur – Energy of Nature> sold for S\$ 418,200 against a presale estimate of S\$ 150,000 – 220,000 (2.79 times low estimate)

**A World Record Price for a Srihadi Soedarsono painting ever achieved in auction.**

One of the largest Borobudur painting ever painted by Srihadi to appear in auction, the painting measures 3.5 meter wide by 2 meter high.

Lot 22 Chen Wen Hsi <Two Sparrows and Plum Blossoms> sold for S\$ 141,600 against a presale estimate of S\$ 40,000 – 60,000 (3.54 times low estimate)

**A Record Price for Chen Wen Hsi's drawing (excluding oil on canvas/board works) achieved in a local Singapore auction and the second highest price for a Chen Wen Hsi drawing achieved in auction.**

A very spontaneously done and documented finger painting by Chen Wen Hsi, the drawing is extremely rare in the market.



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Lot 42 Affandi <Self Portrait> sold for S\$ 552,600 (including buyer's premium) against a presale estimate of S\$ 200,000 – 300,000 (2.76 times low estimate)

The Self Portrait is an all time favourite amongst Affandi's collectors. The painting is also well documented and has the artist's monogram.

Lot 4 Sunaryo <Dancer> sold for S\$ 73,160 (including buyer's premium) against a presale estimate of S\$ 35,000 – 50,000 (2.09 times low estimate)

This is a highly sought after Dancer subject painting by Sunaryo. The painting is also fresh to the auction market, having been in private collection since it was painted in year 2000.

33 Auction's upcoming sale will be held in May 2013. We are inviting consignments for our upcoming auction. Consignment deadline is on 23 March 2013.

**Note to editors:**

Hi resolution images available upon request.

Prices achieved include buyer's premium of 18% on the first S\$ 250,000 and 12% on any amount thereafter.

Pre-sale Estimate prices quoted does not include buyer's premium.